

CITY OF TIGARD, OREGON  
TIGARD CITY COUNCIL  
RESOLUTION NO. 06-53

A RESOLUTION APPROVING BUDGET AMENDMENT #4 TO THE FY 2006-07 BUDGET TO INCREASE APPROPRIATIONS IN THE GAS TAX CAPITAL PROJECT BUDGET WITHIN THE COMMUNITY INVESTMENT PROGRAM FOR ADDITIONAL FUNDING FOR THE HALL BOULEVARD SIDEWALK PROJECT.

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WHEREAS, the Hall Boulevard Sidewalk total project cost was estimated to be \$286,725; and

WHEREAS, a Community Development Block Grant will fund \$136,725 of the total cost; and

WHEREAS, the Community Development Block Grant revenue was included in the FY 2006-07 budget; and

WHEREAS, during the budget process, only \$150,000, which was the portion of the project to be funded by Gas Tax revenues, was appropriated in the FY 2006-07 Budget; and

WHEREAS, the project was bid and staff recommended that the bids be rejected at the August 8, 2006 City Council meeting; and

WHEREAS, the project will be re-bid in early 2007 and it is likely that construction costs will increase; and

WHEREAS, staff is requesting that appropriations be increased to fund the total estimated project cost of \$300,000; and


WHEREAS, it is now necessary to amend the FY 2006-07 Budget to increase appropriations in the Gas Tax Capital Projects budget so adequate funding is available when the project is re-bid.

NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

SECTION 1: The FY 2006-07 Budget is hereby amended as shown in Attachment A to this resolution to transfer \$150,000 from the Gas Tax Fund Contingency to the Gas Tax Capital Projects budget for additional funding for the Hall Boulevard Sidewalk Project.

SECTION 2: This resolution is effective immediately upon passage.

PASSED: This 15<sup>th</sup> day of August 2006.

  
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Mayor / City of Tigard

ATTEST:

  
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City Recorder - City of Tigard

Attachment A  
FY 2006-07  
Budget Amendment # 4

FY 2006-07 Adopted Budget	Budget Amendment # 4	Adopted Revised Budget
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**Gas Tax Fund**

Resources

Beginning Fund Balance	\$2,527,366		\$2,527,366
Grants	228,025		228,025
Interagency Revenues	2,393,000		2,393,000
Development Fees & Charges	18,000		18,000
Interest Earnings	35,000		35,000
Other Revenues	127,642		127,642
Transfers In from Other Funds	0		0
Total	\$5,329,033	\$0	\$5,329,033

Requirements

Community Development Program	460,000		460,000
Program Expenditures Total	\$460,000	\$0	\$460,000
Debt Service	\$0		\$0
Capital Projects	\$2,885,000	\$150,000	\$3,035,000
Transfers to Other Funds	\$1,582,352		\$1,582,352
Contingency	\$400,000	(\$150,000)	\$250,000
Total Budget	\$5,327,352	\$0	\$5,327,352
Ending Fund Balance	1,681		1,681
Total Requirements	\$5,329,033	\$0	\$5,329,033